

MBJ:TBI:B15  
M Flower

29 November 2018

Australian Securities Exchange Limited  
Level 40 Central Park  
152-158 St George's Terrace  
PERTH WA 6000

Dear Sir/Madam,

**Eastern Goldfields Limited ACN 100 038 266  
And subsidiaries as set out in Annexure A  
(All Administrators Appointed)  
(Collectively referred to as "the Companies")**

**Administrators' Appointment**

We advise that earlier today the directors of the Companies resolved pursuant to section 436A of the Corporations Act 2001 (the Act) to appoint Martin Jones and Andrew Smith of Ferrier Hodgson as Joint and Several Voluntary Administrators of the Companies.

The Administrators are working with the directors in reviewing the Companies operations (which are currently the subject of care and maintenance) and financial position, including conferral with the Companies stakeholders to formulate potential strategies to preserve and restructure the Companies and its underlying operations.

Whilst the Companies are in administration the shares will be suspended. Shareholders are unable to transfer their shares during the administration without the consent of the Administrators or the Court.

Our immediate priority is to explore the opportunity to restructure the Companies in the short term. Due to the large number of shareholders, corresponding individually with shareholders would be a time-consuming process that could detract efforts to focus on the immediate priority of restructuring the Companies. In this regard, further shareholder updates in respect of the Companies will be posted to the ASX platform in due course. We appreciate shareholders' patience through the administration in the interim.

**2018 AGM**

We note that the 2018 AGM was ordinarily required to be held on 30 November 2018. Given our appointment as Administrators, the 2018 AGM will no longer be held as proposed.

Yours faithfully  
**For and on behalf of the Companies**



**Martin Jones**  
Joint and Several Administrator



**Andrew Smith**  
Joint and Several Administrator

Encl.

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ANNEXURE A

Entity	ACN
Monarch Nickel Pty Ltd	085 971 400
Monarch Gold Pty Ltd	080 401 716
Carnegie Gold Pty Ltd	117 116 097
Siberia Mining Corporation Pty Ltd	097 650 194
Mt Ida Gold Operations Pty Ltd	124 706 627
Ida Gold Operations Pty Ltd	106 609 116
Pilbara Metals Pty Ltd	106 609 161
Mt Ida Gold Pty Ltd	106 608 986
Eastern Goldfields Mining Services Pty Ltd	617 977 447
Siberia Gold Operations Pty Ltd	106 609 170