



Eastern  
Goldfields  
Ltd

ABN 69 100 038 266

5 February 2018

Dear Shareholder

**EASTERN GOLDFIELDS LIMITED – NON-RENOUNCEABLE RIGHTS ISSUE – NOTIFICATION TO NON-QUALIFYING FOREIGN SHAREHOLDERS**

On 1 February 2018, Eastern Goldfields Limited ACN 100 038 266 (**Company**) announced its intention to raise up to approximately \$7,184,854 by way of a non-renounceable rights issue of one (1) fully paid ordinary share in the Company (**New Share**) for every twenty (20) existing shares held as at 5.00pm WST on 7 February 2018 at an issue price of \$0.20 per New Share to shareholders with a registered address in Australia or New Zealand (**Rights Issue**).

The Company has decided that it is unreasonable to make offers under the Rights Issue to shareholders with a registered address outside Australia or New Zealand (**Non-Qualifying Foreign Shareholders**), having regard to the number of such shareholders, their holdings and the compliance costs required to offer the New Shares under the Rights Issue to those shareholders.

Unfortunately, since you are a Non-Qualifying Foreign Shareholder, no offer is being made to you and the prospectus prepared by the Company in relation to the Rights Issue will not be sent to you.

This letter is not an offer to issue New Shares to you, nor an invitation for you to apply for New Shares.

You do not have to take any further action in relation to the Rights Issue.

Should you have any questions regarding the Rights Issue you may contact the Company secretary on +61 8 9322 1587.

Yours faithfully,

Shannon Coates  
Company Secretary

for **EASTERN GOLDFIELDS LIMITED**