



## CLOSE OF UNMARKETABLE PARCEL SALE FACILITY

Eastern Goldfields Limited (ASX: EGS) is pleased to advise that it closed the Unmarketable Parcel Sale Facility for holders of parcels of shares worth less than \$500 (**Unmarketable Parcels**) in the Company (**UPS Facility**) on 30 June 2017.

The Company provided the UPS Facility to holders of Unmarketable Parcels to sell their shares without incurring any brokerage or handling costs that could otherwise make a sale of their shares uneconomic or impractical. By completing the UPS Facility, the Company has reduced the administrative costs associated with maintaining a large number of small holdings.

As at the market close on 30 June 2017, there were 1,272,431 ordinary shares held by 2,773 shareholders to be sold (**Sale Shares**).

The sale price for each Sale Share will be determined once all of the Sale Shares are sold under the UPS Facility and Computershare will organise remittance of sale proceeds for those shareholders who participated in the UPS Facility. Each participating shareholder will receive their proportionate share of the sale proceeds for all Sale Share sold through the UPS Facility without incurring any brokerage or handling costs.

### *Investor Enquiries*

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### *Forward Looking Statements*

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### BOARD OF DIRECTORS

Mr Michael Fotios  
*Executive Chairman*

Mr Craig Readhead  
*Non-Executive Director*

Mr Alan Still  
*Non-Executive Director*

Ms Shannon Coates  
*Company Secretary*

### ISSUED CAPITAL

*Shares: 559.7m*

*Options: 58.9m*

*Current Share Price: \$0.355*

*Market Capitalisation:*

*\$198.7m*

*Cash as at 31/03/2017:*

*\$551,000\**

*\*Excluding total debt facilities of \$35.0m, see ASX announcement 31 Jan 2017.*

*Drawn to date \$15.0m*

### EASTERN GOLDFIELDS LIMITED

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