



Delayed release of Annual Financial Report

Eastern Goldfields Limited (ASX: EGS) (**Eastern Goldfields** or the **Company**) wishes to advise ASX that the Company was not in a position to lodge its Annual Financial Report for the year ended 30 June 2016 by the reporting deadline of 30 September 2016, as required under Listing Rule 4.5, due largely to complexities arising from the assessment of the accounting treatment and valuation of the Stirling Resources' debt and share buyback and the issue of ESOP options that took place during the period.

The Company understands that as a result of its failure to lodge the report by the reporting deadline, pursuant to Listing Rule 17.5, ASX has suspended the Company's quoted ordinary shares from official quotation on 3 October 2016, until the report is lodged.

The Company expects to finalise and lodge the report with ASX within 4 business days and expects to resume quotation on or before Friday 7 October 2016.

The Company is well aware of its periodic reporting requirements and is of the view it has adequate arrangements in place to ensure it complies with its reporting obligations.

Investor and media enquiries

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BOARD OF DIRECTORS

Mr Michael Fotios
Executive Chairman

Mr Craig Readhead
Non-Executive Director

Mr Alan Still
Non-Executive Director

Ms Shannon Coates
Company Secretary

ISSUED CAPITAL

Shares: 489m
Options: 50.2m
Current Share Price: \$0.37
Market Capitalisation: \$181m
Cash as at 30/6/2016: \$15.5m

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