



GR Engineering to refurbish Davyhurst Gold Plant

Eastern Goldfields Limited (ASX: EGS) (**Eastern Goldfields** or the **Company**) is pleased to announce that it has awarded a contract (**Contract**) to GR Engineering Services Limited (**GRES**) to refurbish the Davyhurst Gold Processing Plant (**Work**) following on from the completion of a study by GRES.

The Target Cost Estimate for completion of the Work is \$12,566,697, while Eastern Goldfields will manage some of the work comprising tails line installation, concrete repairs and repainting of structural steel. The Work will commence immediately and is expected to be completed during the first quarter of 2017.

Executive Chairman Michael Fotios said:

“The award of this contract to GRES is a major milestone in the steps required to bring the Davyhurst Project back into operation. We expect to be pouring gold early during the first quarter of 2017. The award of this contract, together with the drilling we have conducted on our large tenement footprint, augers well for the future of the Company.”

GRES is a significant engineering contractor in Western Australia and the Company is pleased to be able to award this Contract to GRES.

Investor and media enquiries

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BOARD OF DIRECTORS

Mr Michael Fotios
Executive Chairman

Mr Craig Readhead
Non-Executive Director

Mr Alan Still
Non-Executive Director

Ms Shannon Coates
Company Secretary

ISSUED CAPITAL

Shares: 489m
Options: 50.2m
Current Share Price: \$0.38
Market Capitalisation:
\$185.8m
Cash as at 30/6/2016: \$15.5m

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