

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|   |
|---|
| Name of entity Eastern Goldfields Limited |
| ABN 67 100 038 266                        |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                     |                       |
|---------------------|-----------------------|
| Name of Director    | Michael George Fotios |
| Date of last notice | 9 June 2016           |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest   | Indirect  |
|---|---|
| Nature of indirect interest<br>(including registered holder)<br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | The securities are held by Investmet Limited, a company in which the Director is a director and has a substantial interest. |
| Date of change  | 23 March 2017 – 28 March 2017   |

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+ See chapter 19 for defined terms.

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|---|---|
| <p>No. of securities held prior to change</p>   | <p><i>Indirect</i></p> <p>16,986,484 Fully Paid Ordinary Shares.<sup>1</sup><br/> 106,438,370 Fully Paid Ordinary Shares.<sup>2</sup><br/> 57,691,527 Fully Paid Ordinary Shares.<sup>3</sup><br/> 6,000,000 Fully Paid Ordinary Shares.<sup>4</sup><br/> 4,372,338 Fully Paid Ordinary Shares.<sup>5</sup><br/> 5,000,000 Unlisted Options exercisable at \$0.168 each and expiring on or before 8 March 2018<sup>6</sup>.<br/> 2,500,000 Unlisted Options exercisable at \$0.168 each and expiring on or before 8 March 2018<sup>7</sup>.<br/> 5,000,000 Unlisted Options exercisable at \$0.189 each and expiring on or before 8 March 2020<sup>6</sup>.<br/> 2,500,000 Unlisted Options exercisable at \$0.189 each and expiring on or before 8 March 2020<sup>7</sup>.</p> <p>1. Held by Mr Michael Fotios as trustee for the Fotios Family Trust.<br/> 2. Held by Investmet Limited, a company in which the Director is a director and has a substantial interest.<br/> 3. Held by Delta Resource Management Pty Ltd, a company in which the Director is a controller and beneficial shareholder.<br/> 4. Held by Whitestone Minerals Pty Ltd, a company in which the Director is a director and has an indirect interest.<br/> 5. Held by MGMC Pty Ltd. Investmet has a call option over these Shares at a price of \$1.00 per Share exercisable within two years after re-quotations of the Company's shares on ASX.<br/> 6. Held by Crixus Pty Ltd as trustee for the Crixus Superannuation Fund, a company in which the Director is a director and a beneficiary of the trust.<br/> 7. Held by Apollo Corporation (WA) Pty Ltd as trustee for the Apollo Investment Trust a company in which the Director is a director and a beneficiary of the trust.</p> |
| <p>Class</p>  | <p>Fully Paid Ordinary Shares</p>   |
| <p>Number acquired</p>  | <p>680,000</p>  |
| <p>Number disposed</p>  | <p>Nil</p>  |
| <p>Value/Consideration<br/> Note: If consideration is non-cash, provide details and estimated valuation</p> | <p>\$249,294.54</p>   |

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| <p>No. of securities held after change</p>   | <p><i>Indirect</i></p> <p>16,986,484 Fully Paid Ordinary Shares.<sup>1</sup><br/> 107,118,370 Fully Paid Ordinary Shares.<sup>2</sup><br/> 57,691,527 Fully Paid Ordinary Shares.<sup>3</sup><br/> 6,000,000 Fully Paid Ordinary Shares.<sup>4</sup><br/> 4,372,338 Fully Paid Ordinary Shares.<sup>5</sup><br/> 5,000,000 Unlisted Options exercisable at \$0.168 each and expiring on or before 8 March 2018<sup>6</sup>.<br/> 2,500,000 Unlisted Options exercisable at \$0.168 each and expiring on or before 8 March 2018<sup>7</sup>.<br/> 5,000,000 Unlisted Options exercisable at \$0.189 each and expiring on or before 8 March 2020<sup>6</sup>.<br/> 2,500,000 Unlisted Options exercisable at \$0.189 each and expiring on or before 8 March 2020<sup>7</sup>.</p> <ol style="list-style-type: none"> <li>1. Held by Mr Michael Fotios as trustee for the Fotios Family Trust.</li> <li>2. Held by Investmet Limited, a company in which the Director is a director and has a substantial interest.</li> <li>3. Held by Delta Resource Management Pty Ltd, a company in which the Director is a controller and beneficial shareholder.</li> <li>4. Held by Whitestone Minerals Pty Ltd, a company in which the Director is a director and has an indirect interest.</li> <li>5. Held by MGMC Pty Ltd. Investmet has a call option over these Shares at a price of \$1.00 per Share exercisable within two years after re-quotations of the Company's shares on ASX.</li> <li>6. Held by Crixus Pty Ltd as trustee for the Crixus Superannuation Fund, a company in which the Director is a director and a beneficiary of the trust.</li> <li>7. Held by Apollo Corporation (WA) Pty Ltd as trustee for the Apollo Investment Trust a company in which the Director is a director and a beneficiary of the trust.</li> </ol> |
| <p><b>Nature of change</b><br/> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>On-market purchase.</p>   |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                    |     |
|--------------------|-----|
| Detail of contract | N/A |
|--------------------|-----|

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|   |  |
|---|--|
| Nature of interest  |  |
| Name of registered holder<br>(if issued securities)   |  |
| Date of change  |  |
| No. and class of securities to which<br>interest related prior to change<br><small>Note: Details are only required for a contract in relation<br/>to which the interest has changed</small> |  |
| Interest acquired   |  |
| Interest disposed   |  |
| Value/Consideration<br><small>Note: If consideration is non-cash, provide details and an<br/>estimated valuation</small>  |  |
| Interest after change   |  |

**Part 3 – +Closed period**

|   |    |
|---|----|
| Were the interests in the securities or contracts detailed<br>above traded during a +closed period where prior written<br>clearance was required? | No |
| If so, was prior written clearance provided to allow the trade<br>to proceed during this period?  |    |
| If prior written clearance was provided, on what date was this<br>provided?   |    |

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