

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Eastern Goldfields Limited
<b>ABN</b> 67 100 038 266

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Michael George Fotios
<b>Date of last notice</b>	21 March 2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
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+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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<p><b>Nature of indirect interest (including registered holder)</b>          Note: Provide details of the circumstances giving rise to the relevant interest.</p>	<p>The securities are held by:</p> <ul style="list-style-type: none"> <li>(a) Michael Fotios as trustee for the Fotios Family Trust (<b>Fotios Family Trust</b>), a trust in which the Director is the trustee;</li> <li>(b) Investmet Limited (<b>Investmet</b>), a company in which the Director is a director and has a substantial interest;</li> <li>(c) Delta Resource Management Pty Ltd (<b>Delta</b>), a company in which the Director is a controller and beneficial shareholder;</li> <li>(d) Whitestone Minerals Pty Ltd (<b>Whitestone</b>), a company in which the Director is a director and has an indirect interest;</li> <li>(e) Crixus Pty Ltd as trustee for the Crixus Superannuation Fund (<b>Crixus</b>), a company in which the Director is a director and a beneficiary of the trust; and</li> <li>(f) Apollo Corporation (WA) Pty Ltd as trustee for the Apollo Investment Trust (<b>Apollo</b>) a company in which the Director is a director and a beneficiary of the trust.</li> </ul>
<p><b>Date of change</b></p>	<p>3 June 2016</p>

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+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>No. of securities held prior to change</b>	<p><i>Indirect</i></p> <p>16,986,484 Fully Paid Ordinary Shares.<sup>1</sup>  115,726,671 Fully Paid Ordinary Shares.<sup>2</sup>  57,691,527 Fully Paid Ordinary Shares.<sup>3</sup>  6,000,000 Fully Paid Ordinary Shares.<sup>4</sup>  4,372,338 Fully Paid Ordinary Shares.<sup>5</sup>  5,000,000 Unlisted Options exercisable at \$0.168 each and expiring on or before 8 March 2018<sup>6</sup>.  2,500,000 Unlisted Options exercisable at \$0.168 each and expiring on or before 8 March 2018<sup>7</sup>.  5,000,000 Unlisted Options exercisable at \$0.189 each and expiring on or before 8 March 2020<sup>6</sup>.  2,500,000 Unlisted Options exercisable at \$0.189 each and expiring on or before 8 March 2020<sup>7</sup>.</p> <ol style="list-style-type: none"> <li>1. Held by Fotios Family Trust.</li> <li>2. Held by Investmet. 9,288,311 of these Shares are held by Investmet on trust on behalf of third parties who hold debt in the Company. It is intended that these Shares will be transferred to the relevant parties in connection with the re-quotations of the Company's securities on ASX.</li> <li>3. Held by Delta.</li> <li>4. Held by Whitestone.</li> <li>5. Held by MGMC Pty Ltd. Investmet has a call option over these Shares at a price of \$1.00 per Share exercisable within two years after re-quotations of the Company's shares on ASX.</li> <li>6. Held by Crixus.</li> <li>7. Held by Apollo</li> </ol>
<b>Class</b>	Fully Paid Ordinary Shares
<b>Number acquired</b>	Nil
<b>Number disposed</b>	9,288,301 Fully Paid Ordinary Shares
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil

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**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>No. of securities held after change</b></p>	<p><i>Indirect</i></p> <p>16,986,484 Fully Paid Ordinary Shares.<sup>1</sup>  106,438,370 Fully Paid Ordinary Shares.<sup>2</sup>  57,691,527 Fully Paid Ordinary Shares.<sup>3</sup>  6,000,000 Fully Paid Ordinary Shares.<sup>4</sup>  4,372,338 Fully Paid Ordinary Shares.<sup>5</sup>  5,000,000 Unlisted Options exercisable at \$0.168 each and expiring on or before 8 March 2018<sup>6</sup>.  2,500,000 Unlisted Options exercisable at \$0.168 each and expiring on or before 8 March 2018<sup>7</sup>.  5,000,000 Unlisted Options exercisable at \$0.189 each and expiring on or before 8 March 2020<sup>6</sup>.  2,500,000 Unlisted Options exercisable at \$0.189 each and expiring on or before 8 March 2020<sup>7</sup>.</p> <p>1. Held by Fotios Family Trust.  2. Held by Investmet.  3. Held by Delta.  4. Held by Whitestone.  5. Held by MGMC Pty Ltd. Investmet has a call option over these Shares at a price of \$1.00 per Share exercisable within two years after re-quotation of the Company's shares on ASX.  6. Held by Crixus.  7. Held by Apollo</p>
<p><b>Nature of change</b>  Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Transfer of Shares held by Investmet on trust on behalf of third parties who previously held debt in the Company.</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p><b>Detail of contract</b></p>	<p>N/A</p>
<p><b>Nature of interest</b></p>	
<p><b>Name of registered holder (if issued securities)</b></p>	
<p><b>Date of change</b></p>	

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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