

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity Eastern Goldfields Limited
ABN 67 100 038 266

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Craig Readhead
Date of last notice	21 March 2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	The securities are held by Hengolo Pty Ltd ATF CL Readhead Family Trust and Hengolo Pty Ltd ATF CL Readhead Super Trust.  Mr Readhead is a Director of Hengolo Pty Ltd and a beneficiary of each of the trusts.
Date of change	21 December 2016 and 28 December 2016
No. of securities held prior to change	<i>Indirect</i> 1,186,666 Fully Paid Ordinary Shares. <sup>1</sup> 466,666 Fully Paid Ordinary Shares. <sup>2</sup> Unlisted Options exercisable at \$0.168 each and expiring on or before 8 March 2018. Unlisted Options exercisable at \$0.189 each and expiring on or before 8 March 2020.  <ol style="list-style-type: none"><li>1. Held by Hengolo Pty Ltd ATF CL Readhead Family Trust of which Mr Readhead is a Director and a beneficiary of the trust.</li><li>2. Held by Hengolo Pty Ltd ATF Readhead Super Trust of which Mr Readhead is a Director and a beneficiary of the trust.</li></ol>

+ See chapter 19 for defined terms.

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Class	Fully Paid Ordinary Shares. Unlisted Options exercisable at \$0.168 each and expiring on or before 8 March 2018. Unlisted Options exercisable at \$0.189 each and expiring on or before 8 March 2020.
Number acquired	7,271,802 Fully Paid Ordinary Shares.
Number disposed	1,800,000 Unlisted Options exercisable at \$0.168 each and expiring on or before 8 March 2018. 1,800,000 Unlisted Options exercisable at \$0.189 each and expiring on or before 8 March 2020.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	3,671,802 Shares at an average price of \$0.202 per Share. 1,800,000 Shares at an issue price of \$0.168 per Share. 1,800,000 Shares at an issue price of \$0.189 per Share.
No. of securities held after change	<i>Indirect</i> 4,786,666 Fully Paid Ordinary Shares. <sup>1</sup> 4,138,468 Fully Paid Ordinary Shares. <sup>2</sup>  1. Held by Hengolo Pty Ltd ATF CL Readhead Family Trust of which Mr Readhead is a Director and a beneficiary of the trust. 2. Held by Hengolo Pty Ltd ATF Readhead Super Trust of which Mr Readhead is a Director and a beneficiary of the trust.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	3,671,802 Shares bought on market. 3,600,000 Shares issued on exercise of options.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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